

RESOLUTION NO. 29588

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE THE FIRST AGREEMENT TO EXERCISE OPTION TO RENEW WITH CHATTANOOGA GOODWILL INDUSTRIES, INC., IN SUBSTANTIALLY THE FORM ATTACHED, FOR A PORTION OF THE PROPERTY LOCATED AT 1815 E. MAIN STREET, TAX MAP NO. 156B-D-009, FOR AN ADDITIONAL TERM OF ONE (1) YEAR AT THE RATE OF ONE DOLLAR (\$1.00) PER YEAR, FOR THE CONTINUED OPERATION OF PROGRAMS THROUGH THE CHATTANOOGA FURNITURE BANK.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Mayor is hereby authorized to execute the First Agreement to Exercise Option to Renew with Chattanooga Goodwill Industries, Inc., in substantially the form attached, for a portion of the property located at 1815 E. Main Street, Tax Map No. 156B-D-009, for an additional term of one (1) year at the rate of \$1.00 per year, for the continued operation of programs through the Chattanooga Furniture Bank.

ADOPTED: August 21, 2018

/mem

**FIRST AGREEMENT TO EXERCISE OPTION TO RENEW**

Agreement Title: LEASE

Effective Date: October 10, 2017

Initial Expiration Date: October 10, 2018

Number of Previously Exercised Options: None

Tax Map Number: Portion of 156B-D-009

Property Address: Portion of 1815 E. Main Street

Lessor: City of Chattanooga

Lessee: Chattanooga Goodwill Industries, Inc.

Initial Term: One year

Term Renewal Option: One year

Term Renewal Expiration: October 10, 2019

By written mutual agreement of the above named Lessor and Lessee, the option to extend the original term of the Agreement is exercised. With the option to extend the term being exercised, the original Agreement of October 10, 2017 is hereby extended for one year to the date of October 10, 2019. There remain two (2) options to extend the terms of the original Agreement of October 10, 2017. All terms and conditions of the original Agreement of October 10, 2017 and any subsequent Amendments shall remain in full force and effect.

Agreed upon this the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

LESSOR  
CITY OF CHATTANOOGA

LESSEE  
CHATTANOOGA GOODWILL INDUSTRIES, INC.

\_\_\_\_\_  
ANDY BERKE, Mayor

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DENNIS BRICE, President & CEO

